subject to sub-clause (e) above, any restructuring of the labour force of the Company shall be implemented in the manner recommended by the Board and in accordance with all applicable laws.

(g) Notwithstanding anything to the contrary in this Agreement, but subject to sub-clause (e) above, in the event of any reduction of the strength of the Company's employees the SP shall ensure that the Company offers its employees, an option to voluntarily retire on terms that are not, in any manner, less favourable than the voluntary retirement scheme offered by the Company which is referred to in Schedule 7.4 of the Share Purchase Agreement.

Achievement of targets of disinvestment

†16. SHRI GANDHI AZAD: Will the Minister of DISINVESTMENT be pleased to state:

(a) the target of disinvestment earmarked for the year 1999-2000 and 2000-2001;

(b) the target achieved upto second quarter of the year 2000-2001 and the details thereof;

(c) if the target has not been achieved, the reasons therefor; and

(d) the steps taken by Government for achieving the target?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) The target of disinvestment for the years 1999-2000 and 2000-2001 was Rs. 10,000 crore each year. There was no disinvestment during the period April to September, 2000.

(c) and (d) Achievement of target depends on a variety of factors. However, to accelerate the pace of disinvestment, tight time-frame has been fixed in respect of 13 public sector enterprises, which is being regularly monitored.

Delinking of PSUs to be disinvested

17. SHRI NANA DESHMUKH: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that 11 Public Sector Undertakings are to be disinvested in the current fiscal year;

†Original notice of the question was received to Hindi.